

## Summary Group Statement of Cash Flows

For the Year Ended 30 June 2009	Notes	June 2009 \$ 000s	June 2008 \$ 000s
<b>Cash Flows from Operating Activities</b>			
<i>Cash was provided from:</i>			
Cash receipts from Customers		141,668	146,456
Sale of Inventories – Property	Includes sales of residential development sections. →	35,036	27,025
Dividends received		2,100	1,835
Interest received		900	902
		179,704	176,218
<i>Cash was applied to:</i>			
Cash paid to Suppliers and Employees		124,579	120,837
Purchase of Development Properties	Includes purchases of residential development sections. →	9,127	34,223
Tribal Distributions		15,063	16,018
Interest paid		5,054	4,864
Taxation paid		430	71
		154,253	176,013
<b>Net Cash Inflow from Operating Activities</b>	<b>16</b>	<b>25,451</b>	<b>205</b>
<b>Cash Flows from Investing Activities</b>			
<i>Cash was provided from:</i>			
Sale of Property, Plant and Equipment		578	3,034
Loans repaid		2,237	1,968
Sale of Investment to Joint Venture Partner		0	524
Sale of Forest Land		100	1,075
Sale of Quota		70	295
		2,985	6,896
<i>Cash was applied to:</i>			
Purchase of Property, Plant and Equipment		6,848	5,886
Loans advanced		0	2,680
Acquisition of Businesses		0	1,550
Purchase of Investments		503	12,686
Purchase of Quota		0	1,500
Purchase of Biological assets		872	751
Purchase of Intangibles		76	160
Investment Properties Expenditure	Includes capital costs associated with Christchurch City Council JV and other property investments. →	23,408	25,238
		31,707	50,451
<b>Net Cash (Outflow) from Investing Activities</b>		<b>(28,722)</b>	<b>(43,555)</b>

This Statement is to be read in conjunction with the Summary Statement of Accounting Policies and Notes to the Summary Group Financial Statements attached.

## Summary Group Statement of Cash Flows (cont.)

For the Year Ended 30 June 2009	Notes	June 2009 \$ 000s	June 2008 \$ 000s
<b>Cash Flows from Financing Activities</b>			
<i>Cash was provided from:</i>			
Term loans		0	46,000
Deposits advanced		0	108
		0	46,108
<i>Cash was applied to:</i>			
Repayment of Term loans		3,000	0
Repayment ANZ National Bank Loan		93	0
Repayment of other loans		85	447
		3,178	447
<b>Net Cash (Outflow) / Inflow from Financing Activities</b>		<b>(3,178)</b>	<b>45,661</b>
<b>Net (Decrease) / Increase in Cash Held</b>		<b>(6,449)</b>	<b>2,311</b>
Fish Settlement Cash Introduced	5	982	1,505
Interim Aquaculture Settlement Cash		200	0
Add balance at beginning of year		7,524	3,708
Balance at end of year		2,257	7,524
<i>Represented by:</i>			
Cash and cash equivalents		2,257	7,524

This Statement is to be read in conjunction with the Summary Statement of Accounting Policies and Notes to the Summary Group Financial Statements attached.