

Summary Group Statement of Financial Position

As at 30 June 2009	Notes	June 2009 \$ 000s	June 2008 \$ 000s
Current Assets			
Cash and Cash Equivalents		2,257	7,524
Accounts Receivable		8,328	20,626
Inventories		6,253	7,796
Inventories – Property		41,136	53,201
Loans Advanced		970	2,863
Other Financial Assets		0	17
Other Current Assets	7	973	1,239
Taxation		42	22
Total Current Assets		59,959	93,288
Non-Current Assets			
Accounts Receivable		3,628	3,823
Non Current Inventory - Property		20,344	21,141
Loans Advanced		1,473	1,085
Property, Plant and Equipment	9	86,319	64,628
Biological Assets		3,446	2,911
Investment Properties	10	258,207	261,145
Investments in Equity Instruments	11	72,132	72,325
Interest in Associate Companies	12	7,420	6,328
Other Financial Assets		14	1,132
Fish Quota and Marine Farm Licences		105,682	78,001
Goodwill		16,535	16,539
Brands, River Rights, Concessions and Software		22,274	22,473
Total Non-Current Assets		597,474	551,531
Total Assets		657,433	644,819

This Statement is to be read in conjunction with the Summary Statement of Accounting Policies and Notes to the Summary Group Financial Statements attached.

Summary Group Statement of Financial Position (cont.)

As at 30 June 2009	Notes	June 2009 \$ 000s	June 2008 \$ 000s
Current Liabilities			
Creditors and Accruals		28,543	32,235
Other Current Financial Liabilities		2,388	-
Current Portion of Non-Current Liabilities	15	50,709	98,798
Total Current Liabilities		81,640	131,033
Non-Current Liabilities			
Term Loans	15	45,064	153
Other Financial Liabilities		4,068	50
Total Non-Current Liabilities		49,132	203
Total Liabilities		130,772	131,236
Net Assets		526,661	513,583
Equity			
Trust Funds in Perpetuity		227,597	198,664
Capital Reserve		897	897
Asset Revaluation Reserve		47,982	47,182
Hedge Reserve		(6,306)	1,088
Retained Earnings		255,635	264,841
Tribal Equity		525,805	512,672
Minority Interest		856	911
Total Equity		526,661	513,583

Money owed to our suppliers and rūnanga distributions still to be paid.

Includes borrowings under term facility with BNZ.

Funds received from the Crown including Claim Settlement \$170m and partial Fisheries Settlement.

Includes the difference between the current market value and the prices paid for Ryman Shares.

Represents unrealised gains and losses on foreign currency and interest rate hedges.

The net worth of Ngāi Tahu as measured in the Group Financial Accounts.

19 September 2009

M W Karaman

Kaiwhakahaere

Stuart

Chief Executive Officer

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