

Summary Group Statement of Changes in Equity

For the Year Ended 30 June 2009	Notes	June 2009 \$ 000s	June 2008 \$ 000s
Balance at beginning of year		513,583	474,879
<i>Net Movement in Asset Revaluation Reserve:</i>			
– Investment valuation gain\ (loss)		800	(21,801)
Loss Recognised on cash flow hedges	Movement in value of Ryman Shares – (decrease/ increase).	(7,383)	(3,691)
Net (Loss)/Income recognised directly in equity		(6,583)	(25,492)
<i>Net Surplus for the Year:</i>			
– Te Rūnanga o Ngāi Tahu and Ngāi Tahu Charitable Trust		19,727	63,956
– Minority Shareholders		(55)	240
		19,672	64,196
Transfers to statement of financial performance on cashflow hedges		(11)	–
Total recognised income and expense for the period		13,078	38,704
Balance at end of year		526,661	513,583

This Statement is to be read in conjunction with the Summary Statement of Accounting Policies and Notes to the Summary Group Financial Statements attached.